

Serpent

Highly anomalous gold in district-scale, structurally controlled epithermal mineralization



Serpent Location

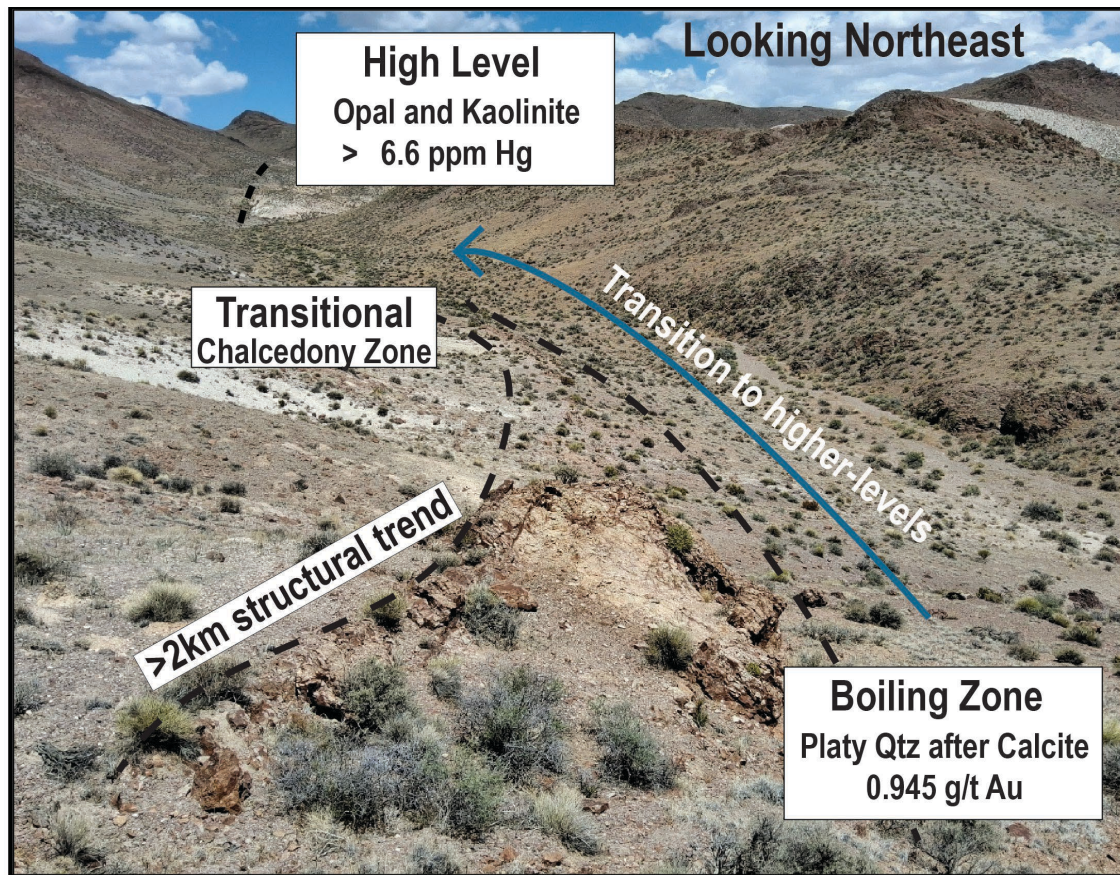
- Located in mining friendly central Nevada
- 225 BLM claims covering approximately 18.8 square-kilometres
- 25 kilometers northeast of Rachel, Nevada and 115 kilometres northeast of Tonopah



1. <https://reports.anglogoldashanti.com/25/wp-content/uploads/2026/03/AGA-RR25.pdf>
2. <https://pubs.usgs.gov/publication/pp610>
3. <https://pubs.nbmj.unr.edu/Geology-of-the-Tonopah-Lone-Mtn-p/b092.htm>

Serpent Overview

- Multi-kilometre kaolinite dominate alteration cell with weak illite
- Preliminary field work identified two-kilometre structural corridor and boiling at intersecting structural trends
- Transitioning northeast along strike from gold-bearing boiling zone to high level mercury rich “Silica Pool”



Annotated photo looking Northeast up the Cobra structural corridor

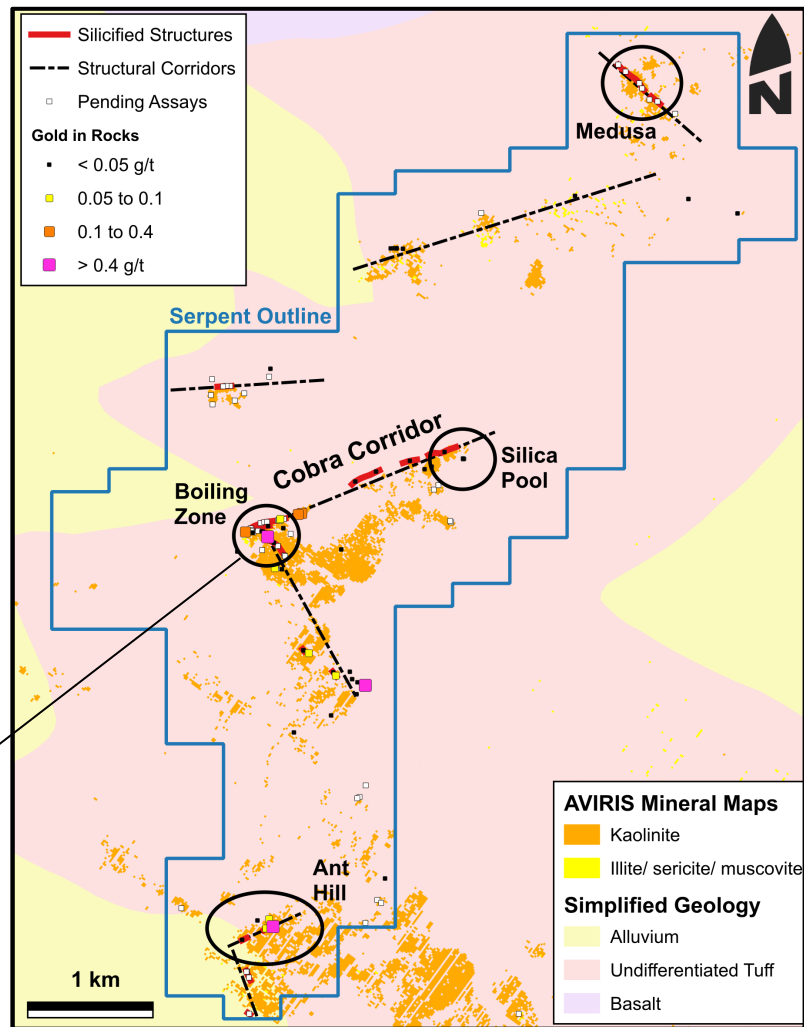
Cobra Corridor

- Up to 0.95 g/t gold from “Boiling Zone” and 0.52 g/t gold along the intersecting NW “daughter” structural trend
- Additional reconnaissance identified multiple intersecting NW and NE structural trends across the property

Quartz after platy calcite

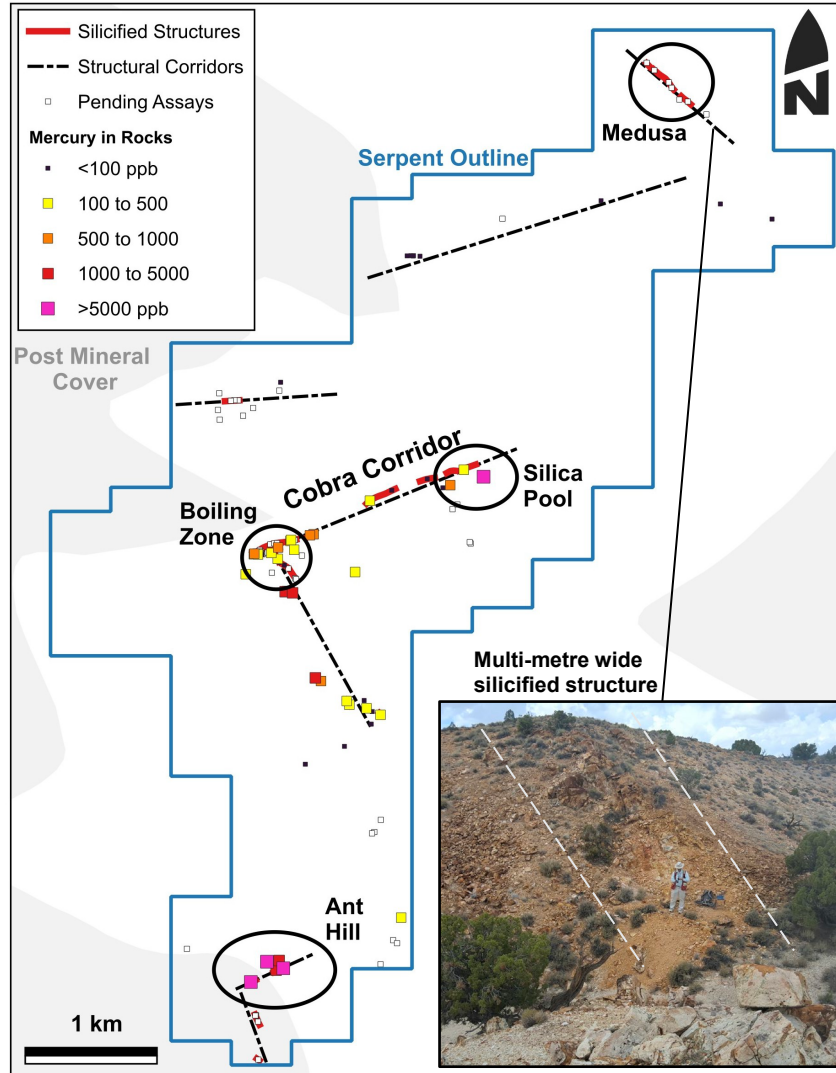


Right: Simplified geology, structures and gold in rocks from Serpent



District Potential

- Ant Hill exhibits similar structural intersection with anomalous 0.4 g/t gold and up to 10.2 ppm mercury
- Additional silicified structures identified to the north and south are awaiting assays
- No evidence of drilling on the property





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